

RESOLUTION NO. 2009-029

A RESOLUTION OF THE CITY OF SAN CARLOS MAKING A DETERMINATION OF PROPERTY TAX EXCHANGE PURSUANT TO PROVISIONS OF CHAPTER 282, SECTION 59, PART .05, IMPLEMENTATION OF ARTICLE XIII A OF THE CALIFORNIA CONSTITUTION COMMENCING WITH SECTION 95, DIVISION 1, OF THE REVENUE AND TAXATION CODE

RESOLVED, by the City Council of the City of San Carlos, State of California, that

WHEREAS, state law requires that the County of San Mateo and City of San Carlos negotiate a property tax exchange relating to the proposed reorganization of the Lands of Dobel, Cameron and Grove, on Winding Way (Assessor's Parcel Numbers: 049-020-010, 049-141-690, 049-141-680, 049-141-670, 049-141-660.) annexing said territory to the City of San Carlos; and

WHEREAS, it has been agreed that the property tax revenue produced by an incremental factor of .080002047 for the affected properties will be transferred from the County Fire Protection District (Tax Code Area 053-010) to the City of San Carlos on an annual basis; and

WHEREAS, it has been agreed that the property tax revenue produced by an incremental factor of .051610086 for the affected properties will be transferred from the County of San Mateo (Tax Code 053-010) to the City of San Carlos on an annual basis; and

WHEREAS, the subject determination has been made prior to and as a condition precedent to the Executive Officer of the Local Agency Formation Commission issuing the Certificate of Filing on said proposal Lands of Dobel, Cameron and Grove; and

WHEREAS, it has been agreed that the property tax revenue will be transferred from the County of San Mateo to the City of San Carlos; and

WHEREAS, the Lands of Dobel, Cameron and Grove is undeveloped property comprised of 3.41 acres pre-zoned for 5 single family residences in the unincorporated Devonshire Canyon area and the property owner has requested annexation; and

WHEREAS, the property is eligible for annexation and the necessary actions for annexation have been initiated; and

NOW, THEREFORE, THE CITY OF SAN CARLOS DOES HEREBY RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

The total amount of property taxes available for exchange between the two agencies (before the State ERAF tax shift) is \$124.94 per year.

The County share of the property taxes on the Lands of Dobel, Cameron and Grove on Winding Way (Assessor's Parcel Numbers: 049-020-010, 049-141-690, 049-141-680, 049-141-670, 049-141-660.) (before the State ERAF tax shift) shall be transferred approximately \$43.83 per year from the County of San Mateo to the City of San Carlos in accordance with Section 3a of Article XIII B of the State Constitution and the County will retain \$81.11 per year, the appropriation limit of the City of San Carlos shall be increased based on this agreement.

BE IT FURTHER RESOLVED, Section 56663 specified that the Local Agency Formation Commission waive conducting authority proceedings for annexations with 100% landowner consent and written consent from all granting agencies, the City of San Carlos hereby consents to waiver conducting authority proceedings.

BE IT FURTHER RESOLVED, the territory will be taxed for bonded indebtedness and the regular county assessment roll will be used.

I hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the City Council of the City of San Carlos at a regular meeting thereof held on the 27th day of April 2009 by the following vote:

AYES, COUNCIL MEMBERS: AHMAD, GRASSILLI, GROCOTT, LEWIS, ROYCE

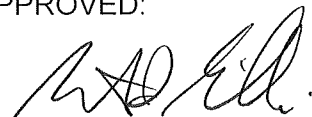
NOES, COUNCIL MEMBERS: NONE

ABSENT, COUNCIL MEMBERS: NONE



City Clerk of the City of San Carlos

APPROVED:



MAYOR of the City of San Carlos